

STATE OF MICHIGAN  
ECONOMIC AND SOCIAL DATA

GENERAL INFORMATION

On January 26, 1837, Michigan was admitted to the Union as the twenty-sixth state. It is located in the East North Central Census Region and is bordered by Canada and the states of Ohio, Indiana, and Wisconsin. Michigan contains 57,022 square miles of land mass (exclusive of 1,194 square miles of inland water and 38,575 square miles of Great Lakes water area) with 3,288 miles of shoreline on four of the five Great Lakes. A combined water and land area of 96,791 square miles makes it the tenth largest state.

POPULATION

The following table presents population trends for Michigan for the last ten years, estimated at September 30 (in thousands):

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999
Population	9,329	9,415	9,487	9,543	9,601	9,679	9,754	9,796	9,830	9,875
Percent Change	.5%	.9%	.8%	.6%	.6%	.8%	.8%	.4%	.3%	.5%

Source:

U.S. Department of Commerce, Bureau of the Census (adjusted to September 30 by the State of Michigan, Department of Management and Budget).

WEALTH

The following table presents per capita income, retail sales, taxable property, and bank deposits data for the last ten years:

	Per Capita Income (a)		Retail Sales (b) (In Billions)	State Equalized Value of Taxable Property (c) (In Billions)	Bank Deposits (d) (In Billions)
YEAR	MI	U.S.	U.S.	MI	MI
1989	\$17,987	\$18,153	\$1,759.0	\$128.8	\$104.9
1990	18,700	19,156	1,844.6	140.7	105.9
1991	19,021	19,624	1,855.9	150.9	109.5
1992	19,861	20,546	1,951.6	154.3	110.6
1993	20,937	21,220	2,083.0	167.9	111.8
1994	22,338	22,056	2,250.0	175.5	117.8
1995	23,407	23,059	2,361.8	186.4	117.4
1996	23,996	24,164	2,506.1	200.3	116.9
1997	24,956	25,288	2,615.7	216.7	118.2
1998	25,979	26,482	2,746.0	237.4	123.4

Sources:

(a) U.S. Department of Commerce, Bureau of Economic Analysis, July 1999 release.

(b) U.S. Department of Commerce, Bureau of the Census, Monthly Retail Trade Survey.

(c) State of Michigan, Department of Treasury, Property Tax Division.

(d) State of Michigan, Department of Consumer & Industry Services, Financial Institutions Bureau. The amounts shown include state and national banks, state and federal credit unions, and state and federal savings banks.

STATE OF MICHIGAN  
ECONOMIC AND SOCIAL DATA (Continued)

EMPLOYMENT

The following table presents employment data (expressed in thousands) for the State of Michigan for the last ten calendar years:

<u>Year</u>	<u>Total Labor Force</u>	<u>Total Employment</u>	<u>Unemployment</u>	<u>Unemployment Rate</u>
1989	4,593	4,267	326	7.1%
1990	4,598	4,248	350	7.6%
1991	4,592	4,165	427	9.3%
1992	4,690	4,274	417	8.9%
1993	4,753	4,418	335	7.1%
1994	4,823	4,539	285	5.9%
1995	4,814	4,556	258	5.3%
1996	4,897	4,659	238	4.8%
1997	4,962	4,753	209	4.2%
1998	5,029	4,835	194	3.9%

Source: Michigan Department of Career Development, Employment Security Agency.

Wage and salary employees for calendar years 1994-1998 consisted of the following (in thousands):

<u>Wage and Salary Employment</u>	<u>1994</u>	<u>1995</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>
Goods Producing Industries					
Manufacturing					
Durable Goods:					
Lumber & Wood Products	17.4	17.8	17.4	17.1	17.6
Furniture & Fixtures	36.9	38.0	37.9	38.8	40.8
Stone, Clay, and Glass Products	17.6	18.3	18.6	19.1	19.7
Primary Metals	37.2	38.1	36.9	36.7	37.7
Fabricated Metals	125.6	128.6	127.5	127.6	128.1
Industrial Machinery & Computer Equipment	127.2	134.4	133.7	134.9	134.8
Electrical Equipment except Computer	32.7	34.2	33.6	34.0	35.0
Transportation Equipment	289.0	298.6	294.9	289.2	285.2
Other Durable Goods	25.7	26.4	26.9	26.0	26.0
Total Durable Goods	709.3	734.4	727.4	723.4	724.9
Nondurable Goods:					
Food & Kindred Products	43.4	43.4	42.8	41.3	40.2
Textiles & Apparel	20.9	21.1	19.6	19.3	19.2
Paper & Allied Products	21.5	21.6	21.4	21.8	20.7
Printing & Publishing	44.9	43.9	43.8	43.7	43.6
Chemicals & Petroleum	45.9	45.3	45.1	44.8	45.6
Rubber & Miscellaneous Plastics	62.3	66.3	67.9	68.0	67.3
Other Nondurable Goods	3.4	3.7	3.7	4.0	4.2
Total Nondurable Goods	242.3	245.3	244.3	242.9	240.8
Total Manufacturing	951.6	979.7	971.7	966.3	965.7
Mining	8.7	8.4	7.6	7.6	7.9
Construction	142.6	152.7	168.0	179.8	186.2
Total Goods Producing Industries	1,102.8	1,140.8	1,147.3	1,153.7	1,159.8
Service Producing Industries					
Transportation, Communications, and Utilities	162.6	167.0	170.4	173.5	178.1
Wholesale Trade	206.4	214.2	219.6	228.6	236.0
Retail Trade	764.5	789.6	805.6	817.4	830.5
Finance, Insurance, and Real Estate	196.9	196.3	202.4	205.7	209.5
Services	1,074.6	1,125.1	1,171.6	1,221.9	1,242.1
Government	639.7	640.9	643.8	647.4	658.5
Total Service Producing Industries	3,044.8	3,133.0	3,213.4	3,294.4	3,354.7
Total Wage and Salary Employment	4,147.7	4,273.9	4,360.7	4,448.2	4,514.5

Source: Michigan Department of Career Development, Employment Security Agency.